



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT      19-Apr-2025

### **Market Movement from 14th Apr 2025 to 19th Apr 2025.**

- Due to the shortened week caused by Good Friday, New York May managed to remain slightly above last week, closing in the green. It ended the week with a gain of 43 points week-over-week.
- In the latest U. S. Export Sales Report for the week ending 10-Apr-2025, U.S. export sales of cotton showed solid activity. Net sales of Upland cotton for the 2024-2025 marketing year reached 2,02,000 bales, while shipments were notably strong at 3,28,200 bales. Net Pima sales totaled 2,400 bales, with corresponding shipments of 6,700 bales. This brings total sales for the current marketing year to 2,04,400 bales. Looking ahead to the 2025-2026 marketing year, net Upland sales stood at 65,900 bales, with no reported sales of Pima cotton, bringing total forward sales to 65,900 bales.
- Export sales and shipments are both decent and above the required pace. Commitments have now surpassed the USDA's target of 10.9 million bales. To meet the target, only an average of just over 200,000 bales per week now needs to be shipped.



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 19-Apr-2025

U. S. Export Sales	Running Bales (494 lbs)	Statical Bales (480 lbs)	Target	Remaining RB	Remaining SB	Require SB average per week	Require RB average per week
Commitments	1,11,43,028	1,14,68,033	1,09,00,000	-5,51,935	-5,68,033	-37,869	-36,796
Shipments	73,80,746	75,96,018	1,09,00,000	32,10,347	33,03,982	2,20,265	2,14,023

- Indian arrivals are now close to 50,000 bales per day, keeping the physical market steady to firm.
- The Gujcot Spot Rate showed minimal fluctuations, starting at ₹54,100 on Monday. It dipped slightly to ₹54,000 on both Tuesday and Wednesday, then saw a modest increase to ₹54,150 on Thursday. The rate slightly declined to ₹54,050 on Friday. Saturday's rate was ₹54,050. Overall, the market remained largely steady throughout the week with minor day-to-day changes.
- The Indian physical market remains steady around ₹54,000 per candy.
- The Cotton Corporation of India (CCI) has been regularly offering cotton and has sold slightly less than 24 lakh bales so far.
- Mills are covering their long-term requirements from C.C.I., as C.C.I. has offered a 60-day lifting period. The sales made by C.C.I. are yet to be lifted.



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      19-Apr-2025

- Mills have remained comfortable so far despite the high domestic prices in India. They have been able to find buyers at the current rates. However, due to certain macroeconomic factors affecting pricing, they may struggle to find buyers and maintain break-even margins in a later part of season.
- During this week, the Indian basis remained between 14.44 and 16.11.
- This week, the USD-INR exchange rate showed a consistent downward trend. It opened at 86.04 on Monday and gradually declined over the week, reaching 85.77 on Tuesday, 85.68 on Wednesday, and 85.37 on both Thursday and Friday. The rupee strengthened steadily against the US dollar, indicating a stable appreciation over the five-day period.
- **Hope for best**



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT

19-Apr-2025

### Global

#### US Weekly Export Sales

- Net sales of UPLAND totaling 2,02,000 RB for 2024-2025 were up 76 percent from the previous week and 88 percent from the prior 4-week average. Increases primarily for Vietnam (90,900 RB, including 19,000 RB switched from China, 900 RB switched from South Korea, and 100 RB switched from Hong Kong), India (35,300 RB), Turkey (32,000 RB, including decreases of 8,100 RB), Pakistan (19,300 RB, including 1,600 RB switched from China), and Malaysia (10,500 RB, including 900 RB switched from China), were offset by reductions for China (13,100 RB), South Korea (900 RB), and Hong Kong (100 RB).
- Net UPLAND sales of 65,900 RB for 2025-2026 were primarily for Pakistan (21,500 RB), Vietnam (11,700 RB), Guatemala (11,100 RB), Honduras (10,000 RB), and Mexico (5,700 RB).
- UPLAND Exports of 3,28,200 RB were down 13 percent from the previous week and from the prior 4-week average. The destinations were primarily to Vietnam (87,100 RB), Pakistan (58,600 RB), Turkey (44,300 RB), India (18,100 RB), and Bangladesh (16,000 RB).
- Net sales of PIMA totaling 2,400 RB for 2024-2025 were down 12 percent from the previous week and 83 percent from the prior 4-week average. Increases primarily for Pakistan (1,400 RB), Vietnam (400 RB), Djibouti (400 RB switched from Ethiopia), India (300 RB), and Thailand (200 RB), were offset by reductions for Ethiopia (400 RB).
- PIMA Exports of 6,700 RB were down 17 percent from the previous week and 48 percent from the prior 4-week average. The destinations were primarily to India (3,100 RB), Vietnam (1,900 RB), Peru (1,000 RB), Italy (300 RB), and Egypt (200 RB).

US Export Sales	10-Apr-2025
Marketing Year 2024-25	
Upland Gross Sales	2,11,600
Cancellation	9,600
Net Upland Sales	2,02,000
PIMA Gross Sales	2,400
Cancellation	0
Net PIMA Sales	2,400
Total Gross Sales	2,14,000
Total Cancellation	9,600
Total Net Sales	2,04,400
Shipments	
UPLAND	3,28,200
PIMA	6,700
Total Shipment	3,34,900
Marketing Year 2025-26	
Net Upland Sales	65,900
Net PIMA Sales	0
Total Net Sales	65,900
All Figures in US Running Bale	



# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT 19-Apr-2025

Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	12-04-2025	19-04-2025	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	54,000	54,050	50	0.09%
V-797	13% Trash		37,050	36,900	-150	-0.41%
MCX Spot Rate			53,980	54,240	260	0.48%
USD-INR Exchange			86.04	85.37	-0.67	-0.78%

Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	54,000	54,150	54,058
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		36,900	37,350	37,108
MCX Spot Rate			53,980	54,240	54,190
USD Exchange Rate			85.37	86.04	85.60

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
14-04-2025	54,100	37,100	53,980	86.04
15-04-2025	54,000	37,350	54,200	85.77
16-04-2025	54,000	37,100	54,240	85.68
17-04-2025	54,150	37,150	54,240	85.37
18-04-2025	54,050	37,050	54,240	85.37
19-04-2025	54,050	36,900	54,240	85.37

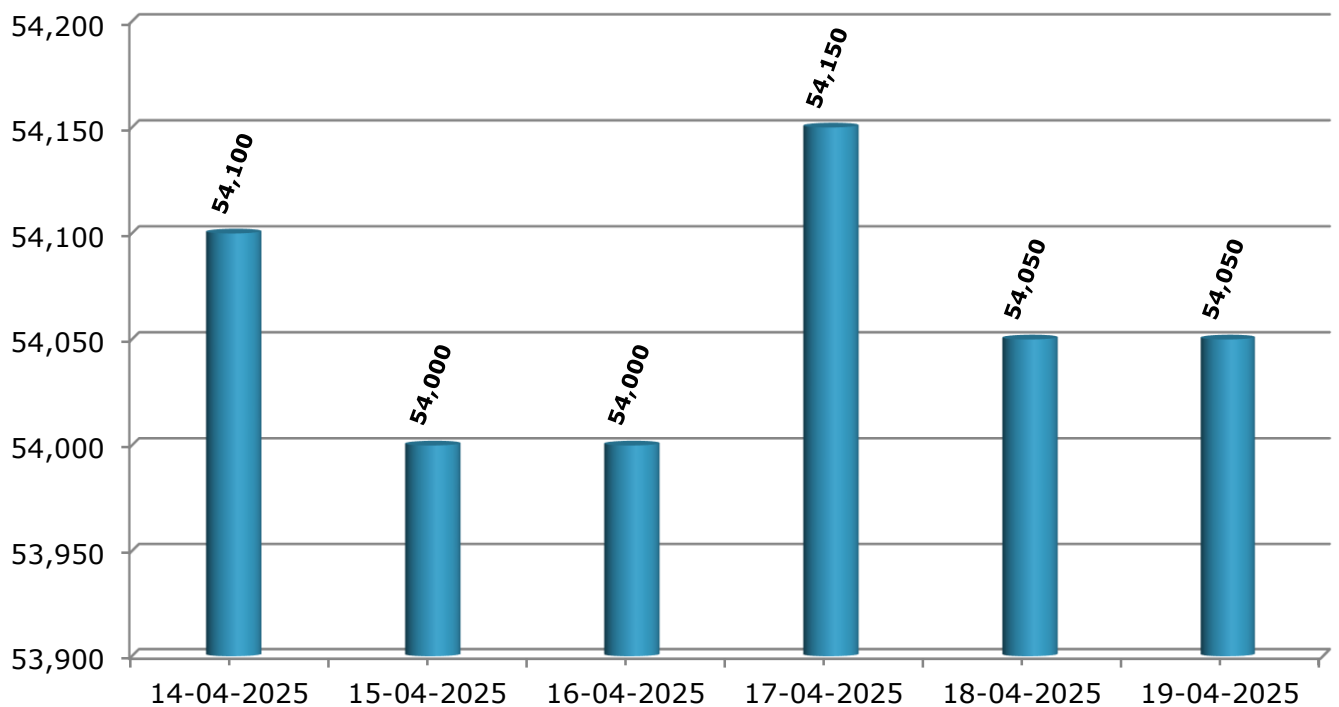


# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      19-Apr-2025

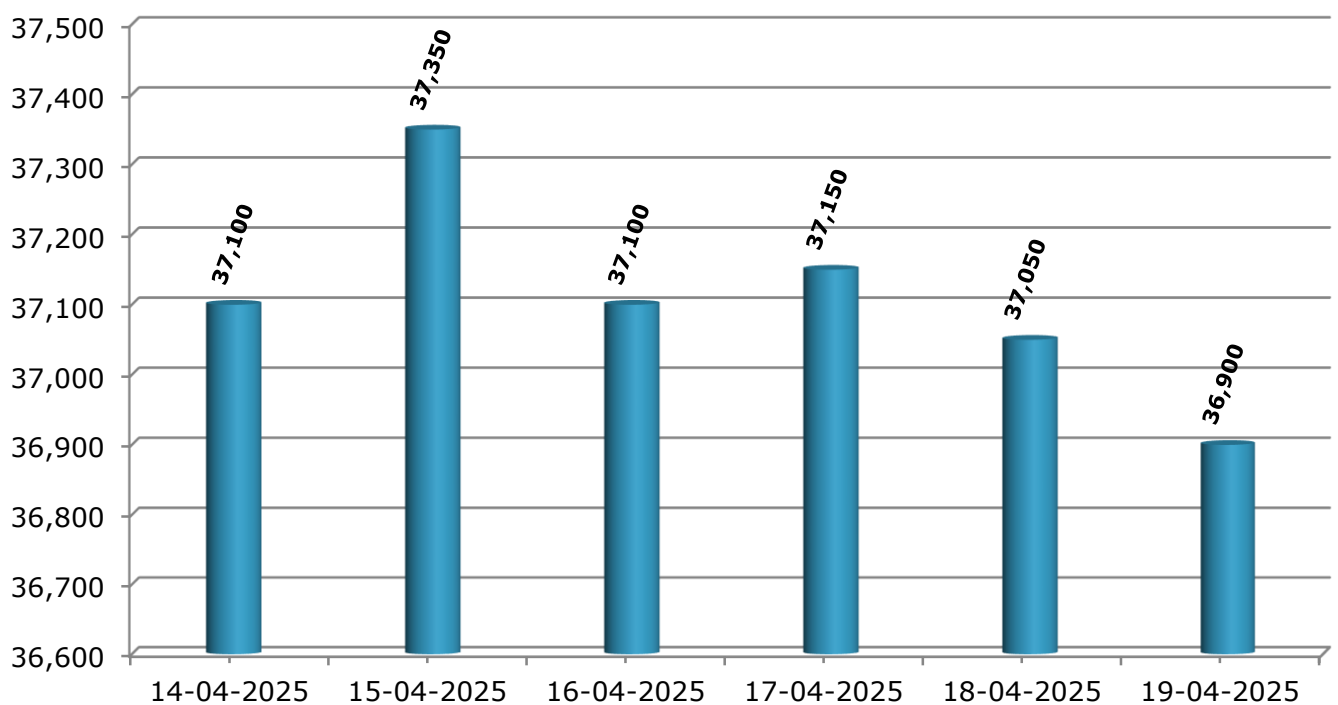
Gujcot Average Spot Rates

■ 29 3.8



Gujcot Average Spot Rates

■ V-797

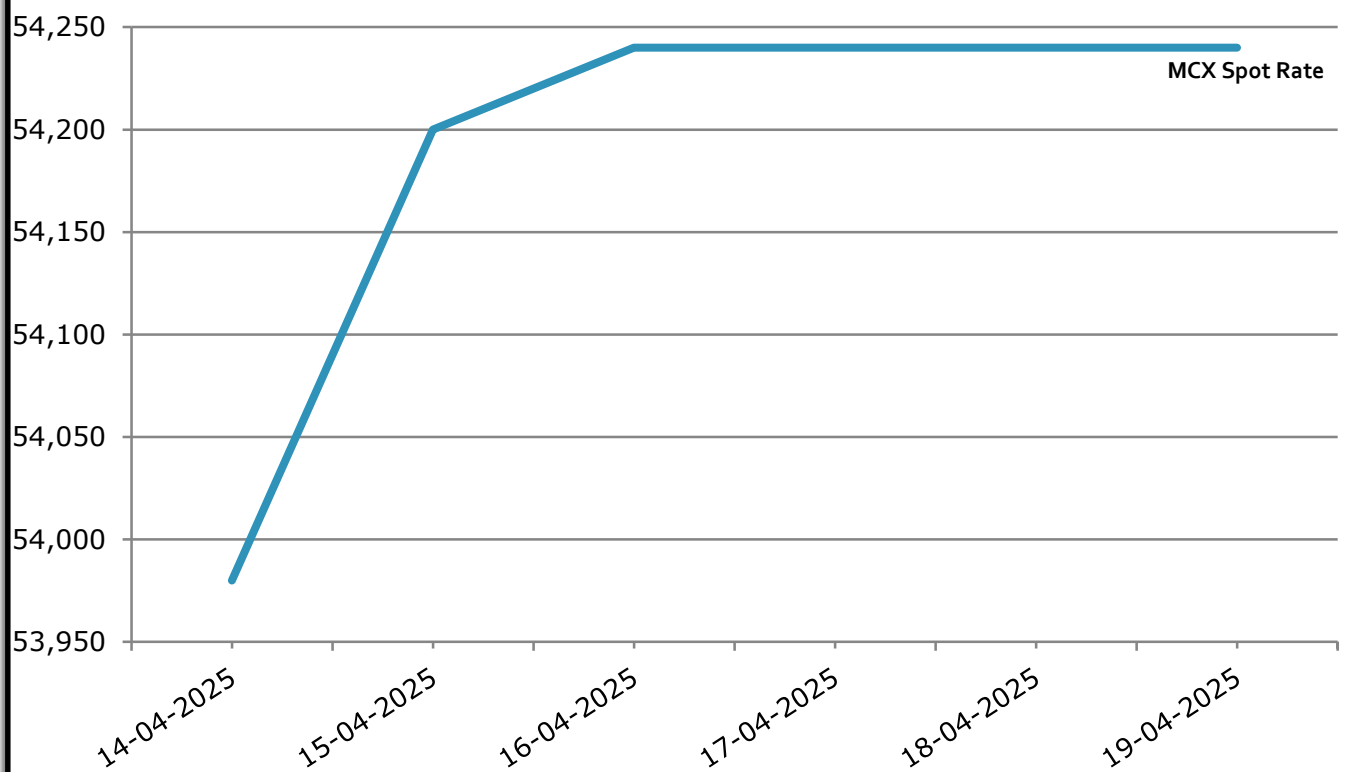




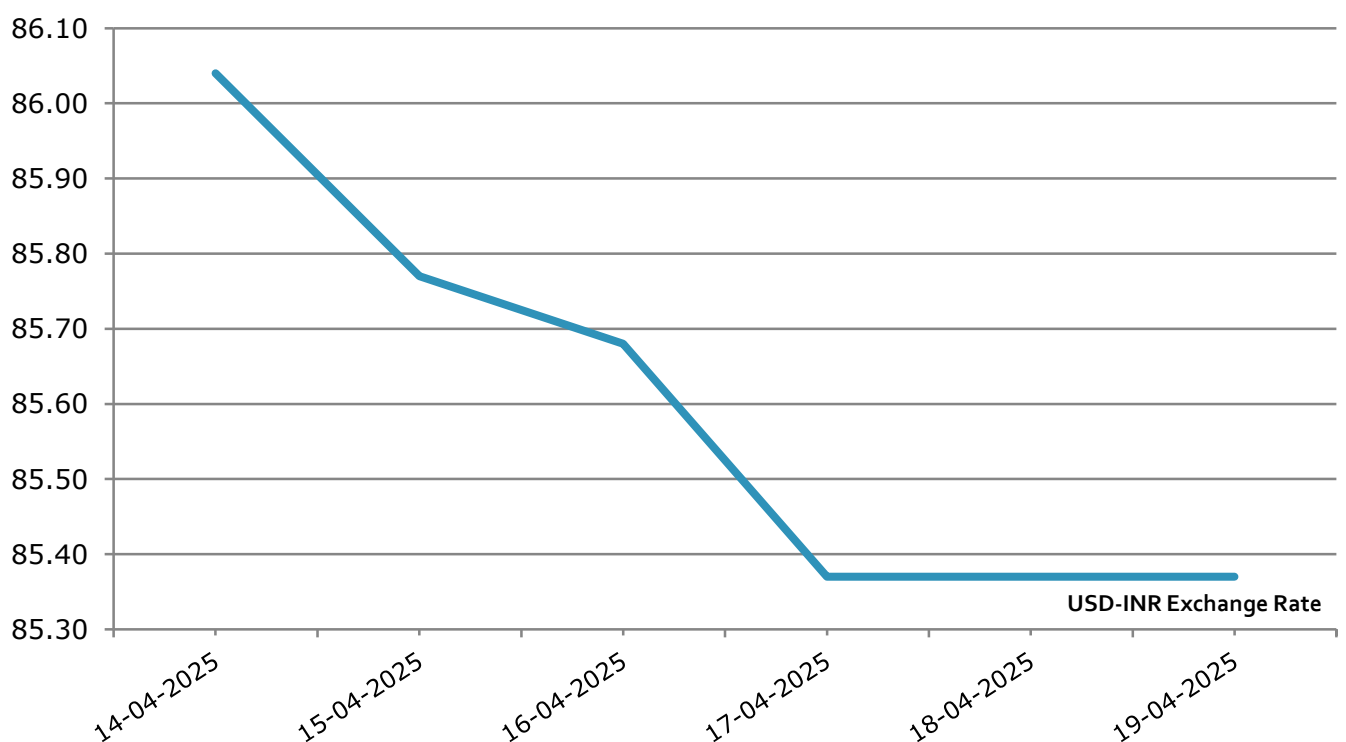
# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      19-Apr-2025

### MCX Spot Rate Closing Of The Days'



### USD-INR Exchange Rate Closing Of The Days'



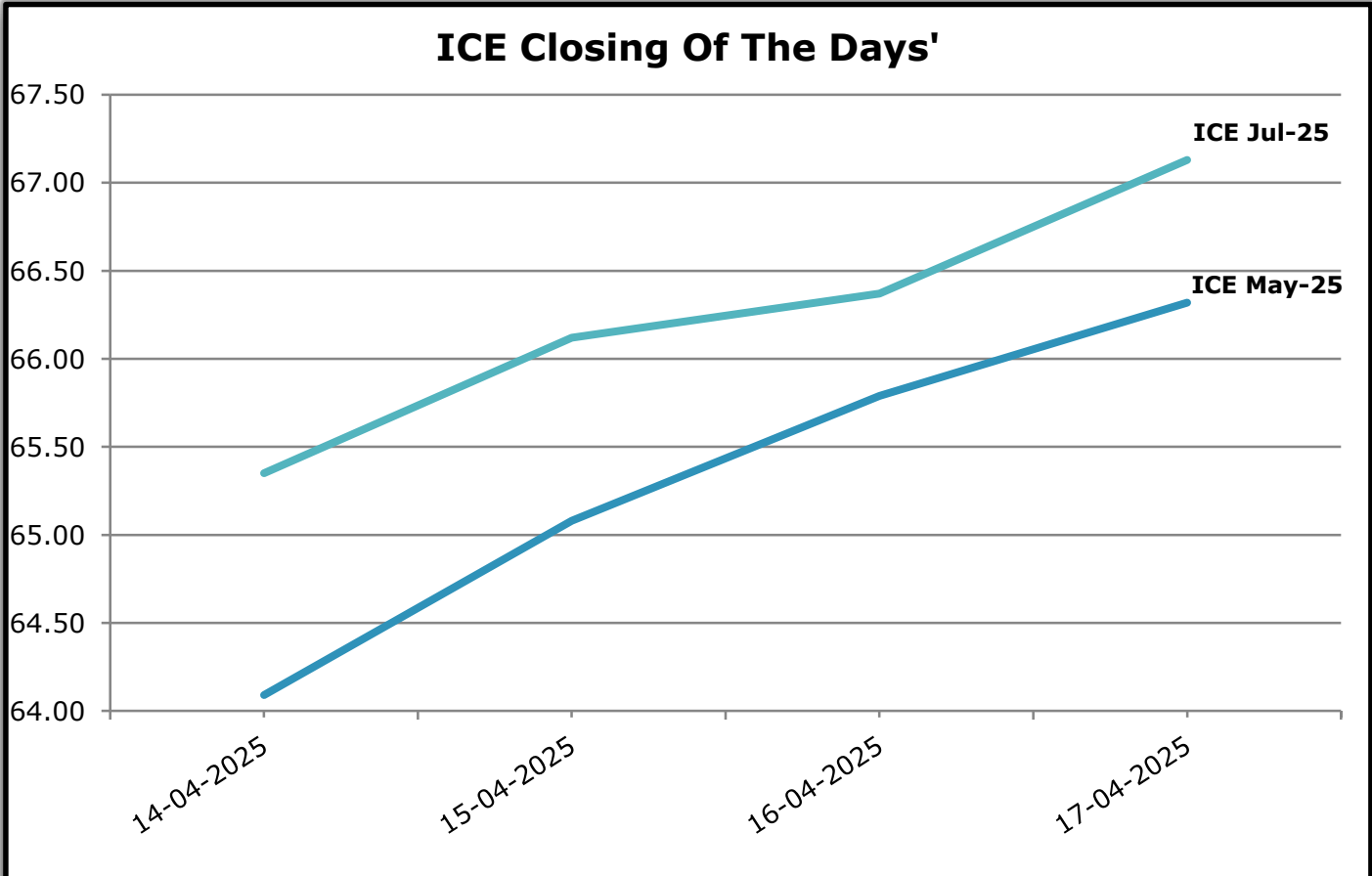
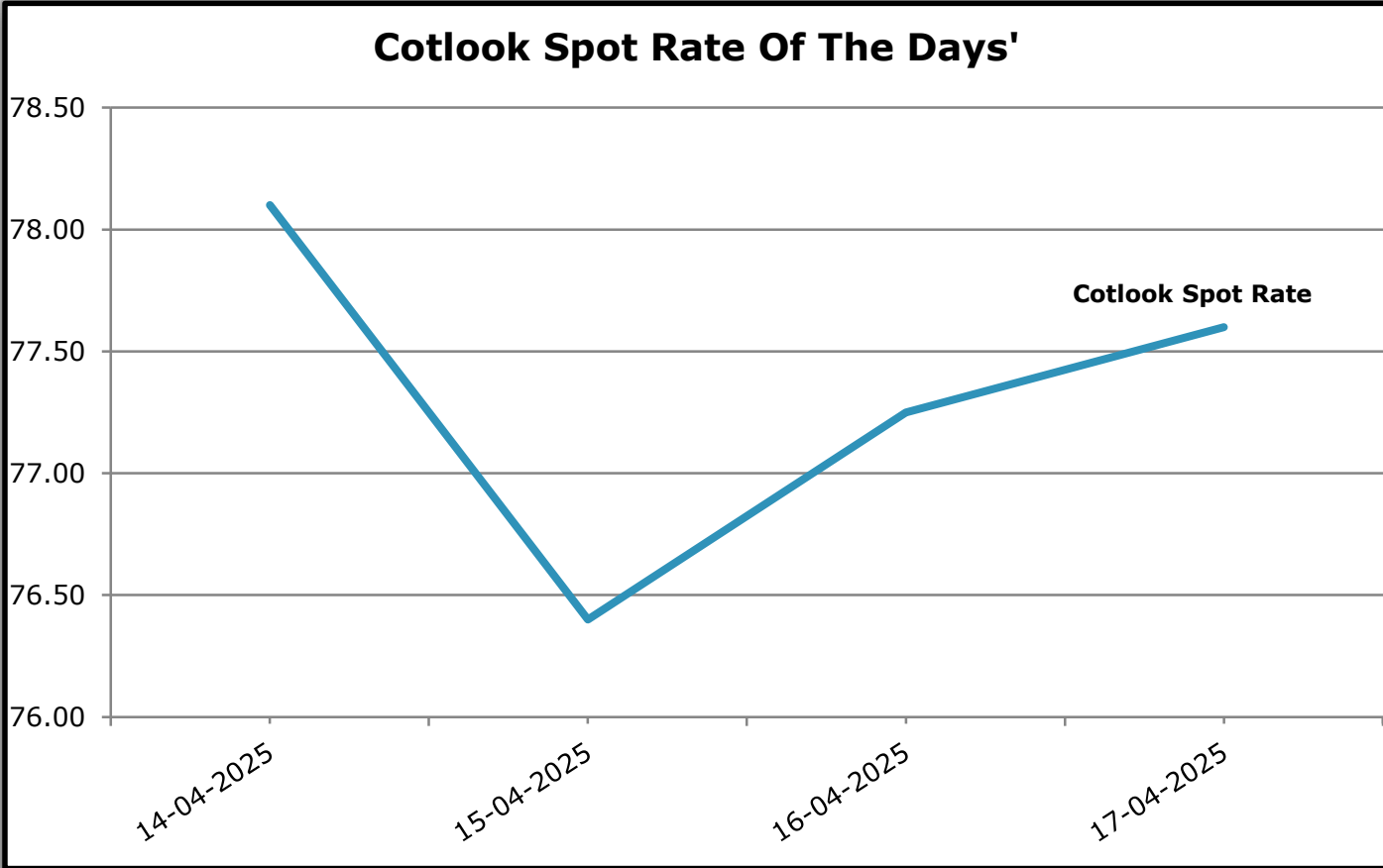


# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT

### 19-Apr-2025

Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	May-25	Jul-25
14-04-2025	78.10	64.09	65.35
15-04-2025	76.40	65.08	66.12
16-04-2025	77.25	65.79	66.37
17-04-2025	77.60	66.32	67.13



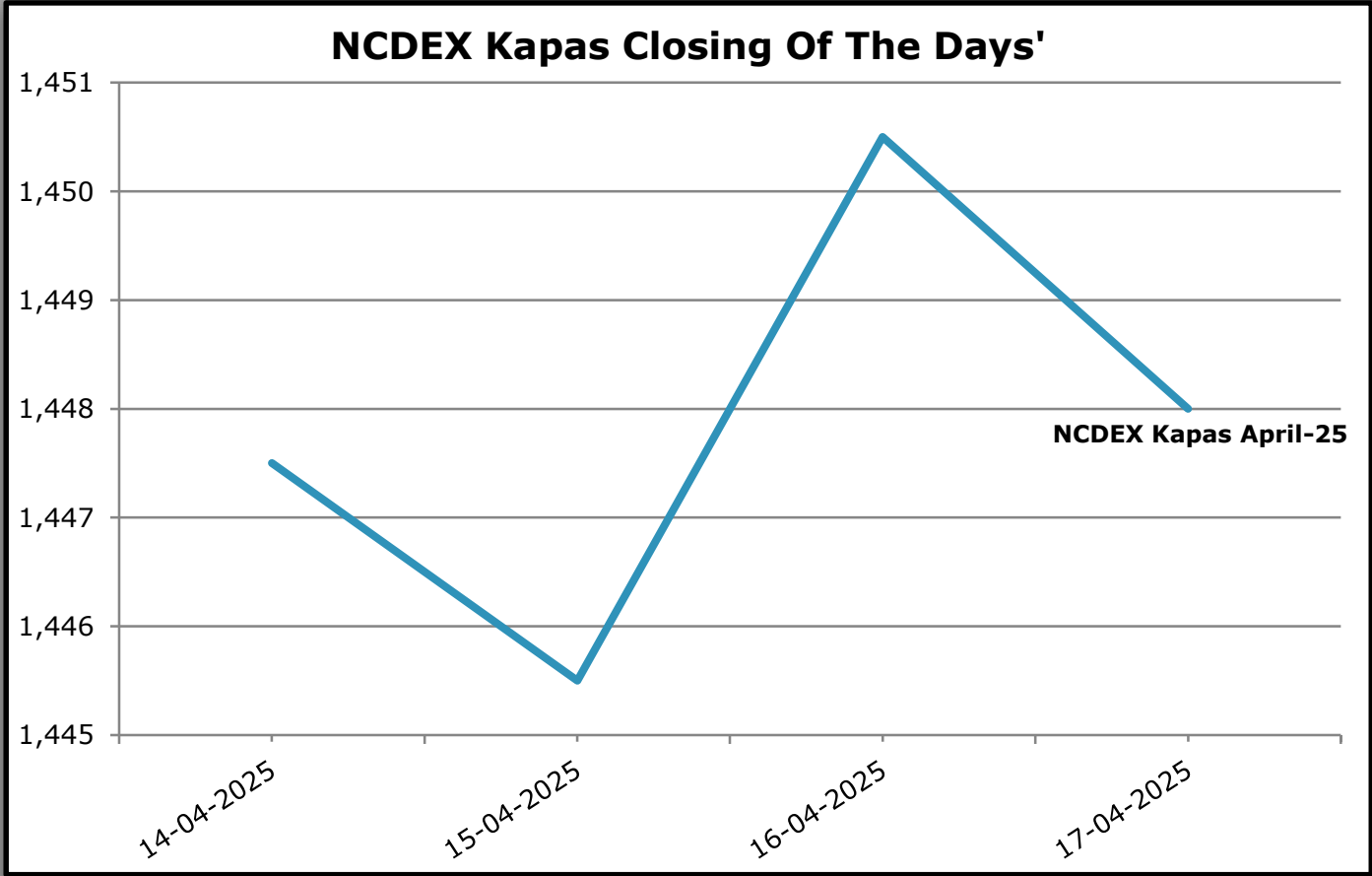




# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      19-Apr-2025

Indian Indices	
Date	NCDEX Kapas
	April-25
14-04-2025	1,447.50
15-04-2025	1,445.50
16-04-2025	1,450.50
17-04-2025	1,448.00

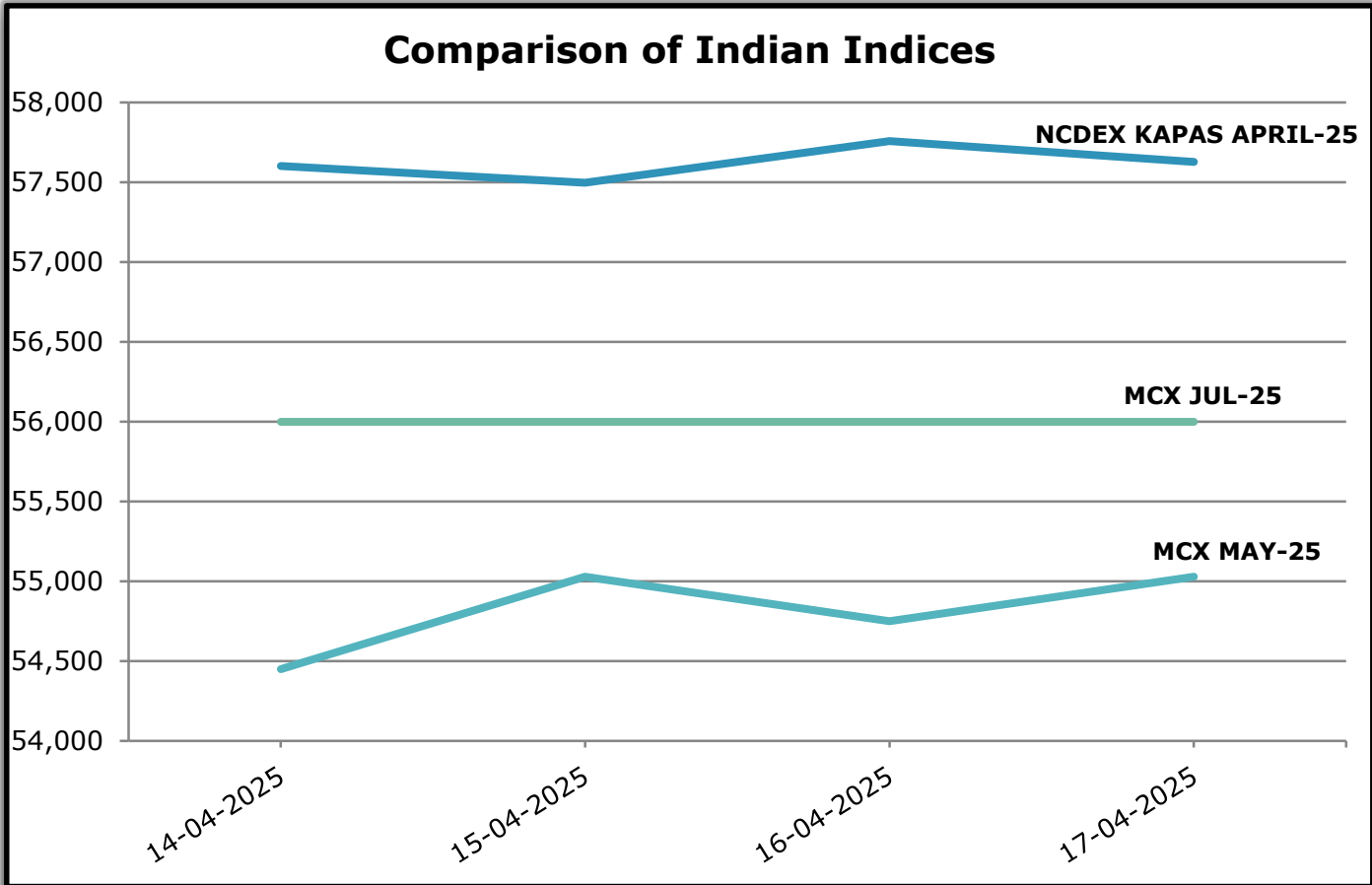




# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      19-Apr-2025

Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-25	May-25	Jul-25
14-04-2025	57,602	54,450	56,000
15-04-2025	57,497	55,030	56,000
16-04-2025	57,759	54,750	56,000
17-04-2025	57,628	55,030	56,000
Remark :- For NCDEX Kapas we have taken seed rate 600/20 Kg to convert in Candy.			

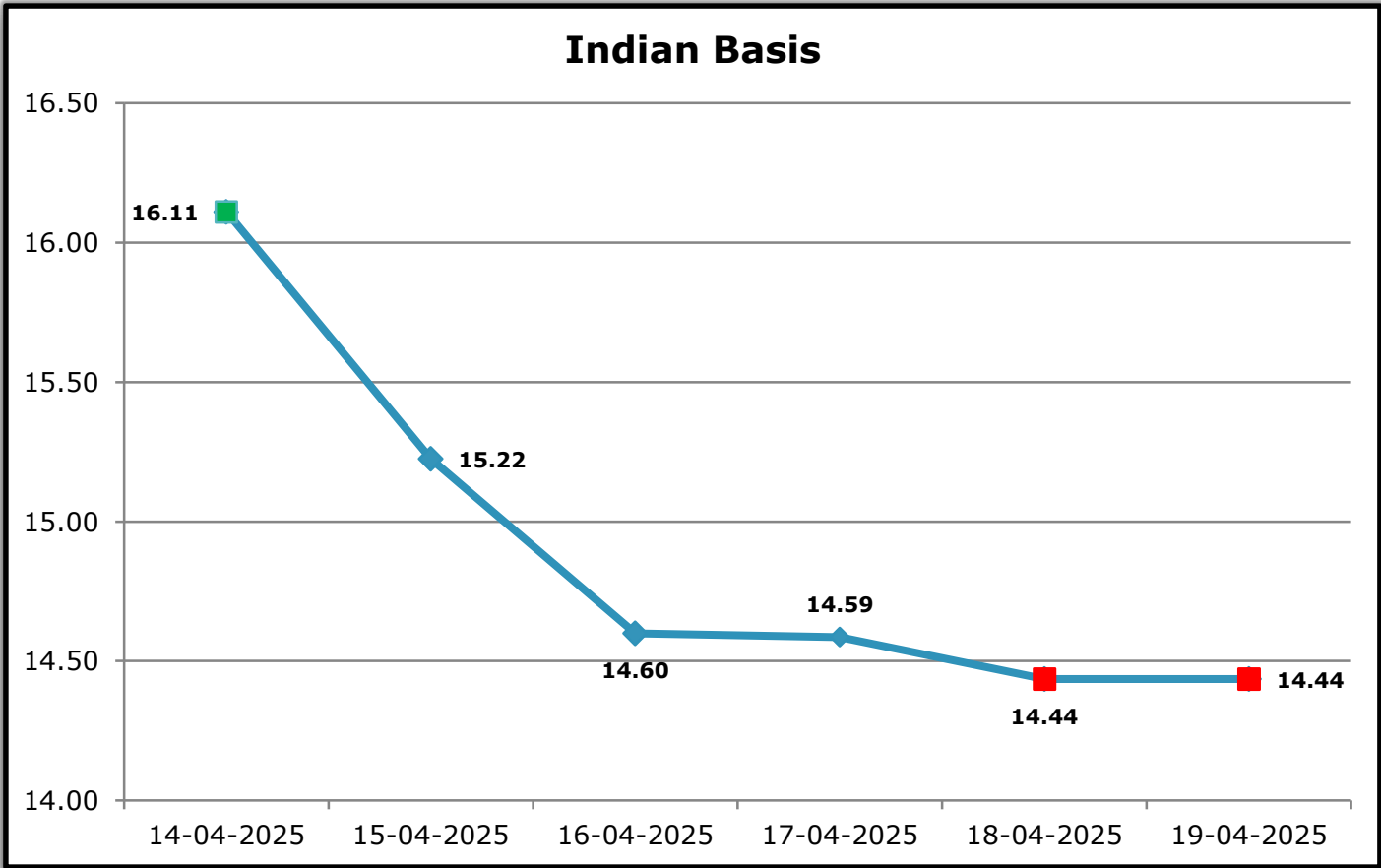




# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT      19-Apr-2025

Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAY	BASIS
14-04-2025	54,100	86.04	80.20	64.09	16.11
15-04-2025	54,000	85.77	80.30	65.08	15.22
16-04-2025	54,000	85.68	80.39	65.79	14.60
17-04-2025	54,150	85.37	80.91	66.32	14.59
18-04-2025	54,050	85.37	80.76	66.32	14.44
19-04-2025	54,050	85.37	80.76	66.32	14.44





# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT

19-Apr-2025

### IN THE WEEK AHEAD

- Market uncertainty is expected to continue in the coming days, and next week will be relatively quiet regarding data. Aside from the Crop Progress Report and Export Sales Report, no cotton-specific reports are on the schedule.

**One stop solution for all cotton related reports and information.**

Visit <https://www.gujcot.com>. It's updated every day in real time.

**You can view**

- Gujarat Daily Spot Rate at 5:30 pm and Historical Data
- Gujarat Latest Pressing Report and Historical Data
- Cotton Advisory Board Balance sheet and Area, Production, Yield reports from cotton season 1991-1992 to till date estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- International Cotton Indices and Spot Rates.
- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

### **Report Sponsors:**

Click on Sponsor's Logo to visit Sponsor's Website



**Radheshyam**  
**SPINNING MILL PVT. LTD.**

**Report prepared by**

Kalpesh Patel

Manager

**Gujcot Trade Association**